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Lumina Gold Announces Granting of Options

Vancouver, British Columbia - Lumina Gold Corp. (TSXV: LUM) (the “Company” or “Lumina”) announces that it has granted incentive stock options under the Company's stock option plan to certain directors, officers, employees and consultants of the Company to purchase up to an aggregate of 2,030,000 common shares in the capital stock of the Company. The options are exercisable at a price of \$0.66 per share, will expire on December 7, 2022, and will vest in three equal parts over the first two years after grant.

Additionally, the Company has renewed its agreement with First Globe Capital International Inc. (“First Globe”), that was announced on December 30, 2016, for an additional 12 months. First Globe is based out of Vancouver, British Columbia, and is owned by Anish Sunderji. First Globe provides institutional fundraising and advisory services to its clients. The Company has compensated First Globe for its services by the issuance of 100,000 options of the Company. The options issued to First Globe are exercisable at a price of \$0.66 per share, will expire on December 7, 2022, and will vest over two years in ¼ portions every six months. The Company has also agreed to reimburse First Globe for its reasonable incidental expenses incurred in providing the investor relation services to the Company. First Globe does not otherwise have any relationship with or hold any securities of the Company, except for previously granted stock options.

About Lumina Gold

Lumina Gold Corp. is a Vancouver, Canada based precious and base metals exploration and development company focused on gold and copper projects in Ecuador. The Company's Cangrejos Gold-Copper project is located in El Oro Province, southwest Ecuador, and its Condor Gold-Copper project is located in Zamora-Chinchiipe Province, southeast Ecuador. The Company also holds a large and highly prospective land package in Ecuador consisting of 135 thousand hectares. The Company has an experienced management team with a successful track record of advancing and monetizing exploration projects. The Company intends to continue to identify, acquire and advance mineral exploration properties that have large scale potential.

Further details are available on the Company's website at <https://luminagold.com/>.

LUMINA GOLD CORP.

Signed: “*Marshall Koval*”

Marshall Koval, President & CEO, Director

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