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**Lumina Gold Hits at Gran Bestia Northwest Step-out and Extends Gran Bestia High-grade Breccia;  
1.17 g/t Au Eq over 134 Metres From Surface**

**Highlights include:**

**Hole C22-167**

- 1.17 g/t gold equivalent over 134 metres from surface at Gran Bestia
- Extends existing higher-grade breccia area

**Hole C22-160**

- Extended mineralization laterally outside the PEA ultimate pit to the northwest by approximately 180 metres
- Including 0.49 g/t gold equivalent over 170 metres
- Open laterally and to depth

**Based on results from hole C22-160, Lumina is drilling an additional step-out hole at Gran Bestia**

- If more positive results are received, Lumina will advance plans for a more substantive step-out drilling program
- Hole C22-160, has shown potential to add to the mineral resource and change the Gran Bestia pit configuration, which could affect how much of the existing mineral resource is brought into a mine plan

**Vancouver, British Columbia - Lumina Gold Corp. (TSXV: LUM) (OTCQX: LMGDF)** (the “Company” or “Lumina”) is pleased to announce results from twelve drill holes at its Cangrejos project (the “Project”) in Ecuador. Seven of the reported drill holes are from Cangrejos and five are from Gran Bestia (see Table 1). To date, thirty-six drill holes have been completed and six drill holes are in progress, totalling 15,055 metres of drilling. Lumina currently has six rigs operating and will be drilling with eight rigs in April.

At Gran Bestia, hole C22-167 intercepted 134 metres from surface grading 1.01 g/t gold, 0.10% copper, for a gold equivalent grade of 1.17 g/t Au Eq. In this area, zones of brecciation tend to be of higher grade. This interval was breccia dominated and extends the existing higher grade breccia body by at least 100m to the southeast. Additional drilling at Gran Bestia is expected to further refine the Company’s understanding of the geometry of this shallow zone of high grade mineralization.

Also, at Gran Bestia, approximately 450m northwest from hole C22-167, Lumina drilled an aggressive step-out hole, C22-160, into an area where the deposit is open to the northwest and to depth (see Figures 1 and 2). The intervals in this hole extend the known mineralization laterally, to the northwest. The area remains open laterally and to depth and warrants further drilling. The significance of hole C22-160 is illustrated in Figure 2 as it extends mineralization above the base case cut-off grade (0.30 g/t Au Eq) approximately 120m laterally from the mineral resource block model limit and approximately 180m laterally from the northwest pit limit. These measurements are compared to the 2020 Preliminary Economic Assessment (“PEA”) mineral resource and mine plan, respectively. The potential extension of the resource in this direction could improve future economic studies.

Follow-up drilling along the northwestern flank of the deposit, starting with one additional hole in April, is planned to fully understand the potential of this extension. The additional mineralized material could potentially change the Gran Bestia pit configuration and result in the incorporation of existing mineral resources that were not included in the PEA mine plan (see Figure 2).

Three infill holes, C22-161, C22-164 and C22-165 were also drilled at Gran Bestia and all encountered at least 100m intercepts at typical grades for the deposit.

At Cangrejos, hole C22-154 was drilled in the central part of the deposit and intercepted 214m from 246m down the hole grading 0.52 g/t gold and 0.11% copper, for 0.70 g/t Au Eq. Hole C22-152 was drilled approximately 300m to the east-northeast of C22-154, close to the northeastern limit of the deposit, and intersected 156m from 4m down the hole grading 0.47 g/t gold and 0.12% copper, for 0.65 g/t Au Eq.

Holes C22-159 and C22-166 were drilled in the southwestern quadrant of the Cangrejos deposit to further delineate the extent of a poorly mineralized dike that had been included in previous deposit modelling. Both holes were collared in this dike, were inclined to the northwest and established its northwest contact.

Hole C22-162 was drilled in the southwest quadrant of Cangrejos, hole C22-163 was drilled in the central area, and C22-168 was drilled in the northwest quadrant of the deposit. These three holes all returned intervals with grades typical for the Cangrejos deposit.

**Figure 1. Plan map of drilling at the Cangrejos project including the surface trace of the two ultimate pits from the PEA.**

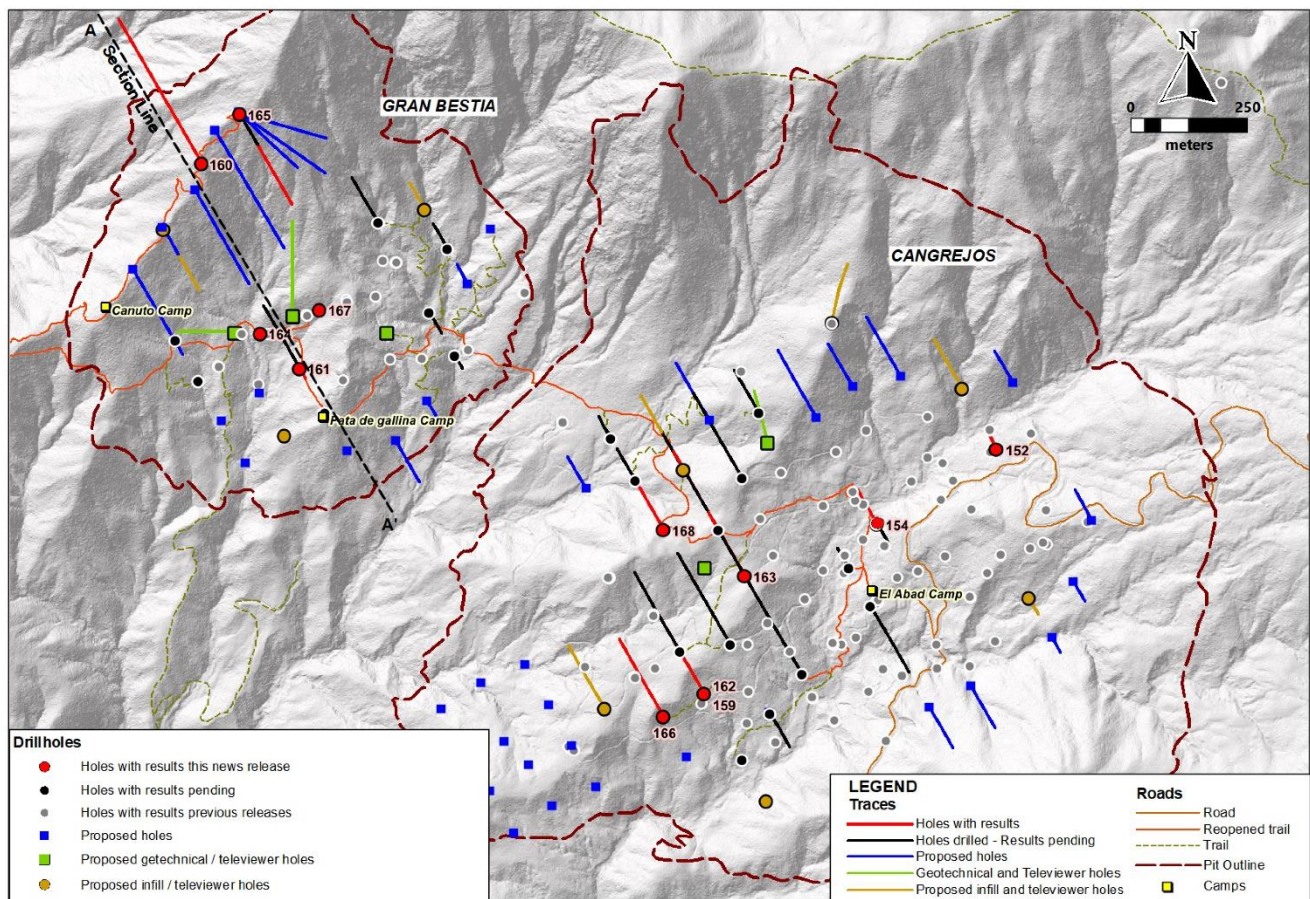


Figure 2. Drill section A-A' (Figure 1) showing the PEA block model and ultimate pit outline with the trace of hole C22-160.

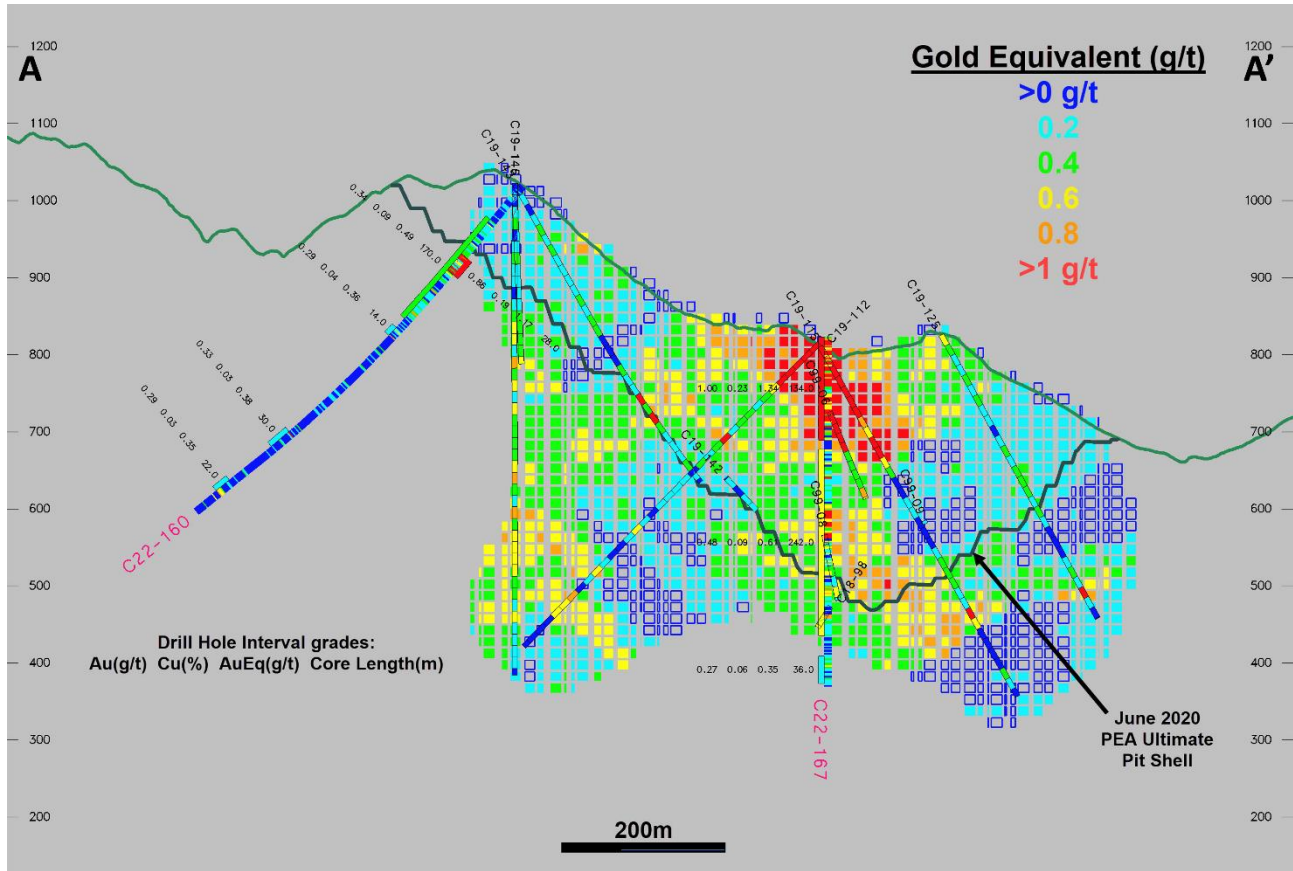


Table 1: Drill Results

Hole	Deposit / Azimuth / Dip (°)	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Au Eq (g/t)	Cu Eq (%)	Total Depth (m)	
C21-152	Cangrejos	4	160	156	0.47	0.12	0.65	0.47	252	
Incl.	330° / -83°	176	230	54	0.31	0.10	0.46	0.34		
C21-154	Cangrejos	20	104	84	0.31	0.05	0.39	0.28	470	
And	330° / -80°	150	208	58	0.24	0.01	0.27	0.19		
And		246	460	214	0.52	0.11	0.70	0.51		
And		472	488	16	0.21	0.09	0.35	0.26		
C21-159	Cangrejos	No significant intersections								493
	330° / -65°									
C22-160	Gran Bestia	60	230	170	0.34	0.09	0.49	0.35	599	
Incl.	330° / -50°	118	146	28	0.86	0.19	1.17	0.85		
And		246	260	14	0.29	0.04	0.36	0.26		
And		440	470	30	0.33	0.03	0.38	0.28		
And		540	562	22	0.34	0.03	0.38	0.28		
C22-161	Gran Bestia	0	136	136	0.34	0.03	0.41	0.30	369	

Incl.	150° / -85°	0	12	12	1.14	0.07	1.50	1.09	
C22-162	Cangrejos	292	308	16	0.51	0.03	0.57	0.42	442
And	330° / -81°	372	404	32	0.21	0.01	0.23	0.17	
C22-163	Cangrejos	2	82	80	0.22	0.08	0.37	0.27	557
And	330° / -50°	308	512	204	0.49	0.07	0.61	0.45	
C22-164	Gran Bestia	0	369	369	0.50	0.12	0.67	0.49	369
	na / -90°								
C22-165	Gran Bestia	22	56	34	0.43	0.05	0.53	0.39	357
And	142° / -60°	72	90	18	0.28	0.04	0.35	0.25	
And		130	152	22	0.27	0.02	0.30	0.22	
And		164	298	134	0.30	0.05	0.39	0.28	
C21-166	Cangrejos	No significant intersections							381
	330° / -61°								
C22-167	Gran Bestia	0	134	134	1.01	0.10	1.17	0.85	454
And	na / -90°	146	388	242	0.49	0.10	0.63	0.46	
Incl.		226	246	20	1.90	0.19	2.19	1.59	
And		414	450	36	0.27	0.06	0.35	0.26	
C22-168	Cangrejos	0	38	38	0.35	0.03	0.43	0.32	408
And	330° / -71°	70	80	10	0.30	0.03	0.35	0.26	
And		280	304	24	0.26	0.11	0.43	0.31	
And		318	340	22	0.27	0.04	0.33	0.24	

Note: Intervals in the reported holes are calculated using a cut-off of 0.2 g/t Au with maximum internal dilution of ten continuous metres. Sampling is done in consistent, continuous 2-metre intervals. The highest gold value used in the reported weighted averages is 12.50 g/t Au. In addition to the above results there were multiple intercepts of lower-grade material in the drill holes. Equivalent values were calculated using Gold equivalent values were calculated using the following prices: a gold price of US\$1,500 per ounce, a copper price of US\$3.00 per pound, a molybdenum price of US\$7.00 per pound and a silver price of US\$18.00 per ounce.

### Quality Assurance

All Lumina sample assay results have been independently monitored through a quality control / quality assurance ("QA/QC") program that includes the insertion of blind standards, blanks and pulp and reject duplicate samples. Logging and sampling are completed at Lumina's secure facility located at the Cangrejos Project. Drill core is sawn in half on site and half drill-core samples are securely transported to either Bureau Veritas Labs' (BV) or ALS Labs' ("ALS") sample preparation facilities in Quito, Ecuador. Sample pulps are sent to BV's or ALS' chemical labs in Lima, Peru for analysis. Gold content is determined by fire assay of a 30 gram charge with total copper content determined by four-acid digestion with ICP finish. Both labs are independent from Lumina.

Lumina is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein.

### Qualified Persons

Leo Hathaway, P.Geol., Senior Vice President of Lumina and the Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects for the Cangrejos Project has reviewed, verified and approved the contents of this news release and has verified the data underlying the contents of this news release.



## About Lumina Gold

Lumina Gold Corp. (TSXV: LUM) is a Vancouver, Canada based precious and base metals exploration and development company focused on the Cangrejos Gold-Copper Project located in El Oro Province, southwest Ecuador. Cangrejos is being advanced to a Pre-Feasibility Study and is the largest primary gold deposit in Ecuador. Lumina has an experienced management team with a successful track record of advancing and monetizing exploration projects.

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Further details are available on the Company's website at <https://luminagold.com/>. To receive future news releases please sign up at <https://luminagold.com/contact>.

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Signed: "*Marshall Koval*"

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*Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to drilling with eight rigs in April. Often, but not always, forward-looking statements or information can be identified by the use of words such as "will" or "projected" or variations of those words or statements that certain actions, events or results "will", "could", "are proposed to", "are planned to", "are expected to" or "are anticipated to" be taken, occur or be achieved.*

*With respect to forward-looking statements and information contained herein, the Company has made numerous assumptions including among other things, assumptions about general business and economic conditions, the prices of gold and copper, and anticipated costs and expenditures. The foregoing list of assumptions is not exhaustive.*

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