



## NEWS RELEASE

### ODIN MINING AND EXPLORATION LTD. ANNOUNCES COMPLETION OF PRIVATE PLACEMENT

Vancouver BC, August 27, 2012 - Odin Mining and Exploration Ltd. (TSXV: ODN) ("Odin") is pleased to announce the completion of its non-brokered private placement (the "Offering") of 13,450,000 common shares (the "Shares") at a price of \$0.10 per Share. The Offering has raised aggregate gross proceeds to Odin of \$1,345,000.

All Shares issued under the Offering are subject to a hold period pursuant to applicable Canadian securities laws which expires on December 28, 2012.

Gross proceeds from the Offering will be used by Odin to conduct work programs on Odin's properties in Ecuador in those areas known as Cangrejos and for general corporate and working capital purposes

For further information please contact: Stephen Stow, President and CEO or Daniel Noone, Director, responsible for the exploration program, at 604-888-4505.

***" Stephen W.C. Stow "***

Stephen W.C. Stow  
President

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