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Lumina Gold Announces Conversion of Ross Beaty Credit Facility to Common Shares

Vancouver, British Columbia - Lumina Gold Corp. (TSXV: LUM) (OTCQB: LMGDF) (the “Company” or “Lumina”) is pleased to announce that Ross Beaty has converted C\$15.3 million of outstanding debt to common shares at a price of C\$0.42 per share pursuant to an amended and restated credit agreement dated December 13, 2022 (see December 15, 2022 news release for more details). As a result of this conversion, Ross Beaty has been issued 36,484,604 common shares of Lumina, bringing his ownership in the Company to 27.7%.

About Lumina Gold

Lumina Gold Corp. (TSXV: LUM) is a Vancouver, Canada based precious and base metals exploration and development company focused on the Cangrejos Gold-Copper Project located in El Oro Province, southwest Ecuador. In 2023, the Company completed a Pre-Feasibility Study for Cangrejos, which is the largest primary gold deposit in Ecuador. Lumina has an experienced management team with a successful track record of advancing and monetizing exploration projects.

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Further details are available on the Company’s website at <https://luminagold.com/>. To receive future news releases please sign up at <https://luminagold.com/contact>.

LUMINA GOLD CORP.Signed: “*Marshall Koval*”**Marshall Koval**, President & CEO, Director

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